

# CIRCULAR

Circular No.	20250210-1	Circular Date	20250210
Category	Trading Operations	Segment	Derivatives
Subject	Adjustment of Futures and Options contract of HERO MOTOCORP LTD on account of Dividend		
Attachments	• No Attachment		



**Subject: - Adjustment of Futures and Options contract of HERO MOTOCORP LTD on account of Dividend**

In pursuance of INDIA INX circular number 20180709-2 regarding Review of Adjustment of Corporate Actions for stock futures and options contracts in line with SEBI Master circular No SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, circular No CIR/MRD/DoP-1/P/00108/2018 dated July 05, 2018, and SEBI/HO/MRD2\_DCAP/P/CIR/2022/09 dated June 28, 2022 trading members of the exchange are hereby informed the following:

HERO MOTOCORP LTD (Symbol- **HEROMOTOCO**) has fixed February 12, 2025, as the Record Date for the purpose of Payment of Dividend at the rate of 100/- per equity share each for the financial year 2024-25.

Symbol : **HEROMOTOCO**  
Corporate Action : Dividend of 100/- per equity share  
Ex-date : Wednesday, February 12, 2025

Accordingly, the symbol **HEROMOTOCO** will be available for trading on Tuesday, February 11, 2025, only till 15:30 hours.

**Adjustment Factor:**

**Futures Contracts:** The adjusted futures price will be the 'Daily Settlement Price' (DSP) of the relevant futures contract as on February 11, 2025, less dividend amount of 100/-. The rounded adjusted futures price shall be applicable as a base price for trading w.e.f. February 12, 2025.

**Options Contracts:** The dividend amount of 100/- shall be deducted from all strike prices generated at the end of February 11, 2025, and the rounded adjusted strike prices shall be available for trading w.e.f. February 12, 2025.

**For and on behalf of India International Exchange (IFSC) Ltd.,**

Nirav Vyas  
Head-Business Operations

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